

Report of Scrutinizer

[Regulation 11(A)]

Mrs. Nusrat Jamil
Chairperson
Allawasaya Textile and Finishing Mills Limited
Extra Ordinary General Meeting
Held on November 11, 2024, 11:30 am
Allawasaya Square, Vehari Road
Multan

Dear Madam

We, Yousuf Adil Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Allawasaya Textile and Finishing Mills Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the extra ordinary general meeting of the Company, held on November 11, 2024, 11:30 A.M. at the Company's registered office, Allawasaya Square, Vehari Road, Multan, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are attached as Annexure A; and
2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations, 2018.

Other details:

Date and time of un-blocking of e-voting results by the Chairperson	November 11, 2024 at 11:30 A.M.
Last date and time of receiving postal ballot by the Company	November 10, 2024 till 5:00 P.M.

Resolution:

Resolution 2	Details of the resolution are attached as Annexure B
--------------	--


Chartered Accountants

Place: Multan

Date: November 11, 2024

Annexure A: Details of Voting Taken Place during the Meeting

Votes Casted in Person or through Proxy

-----Particulars-----					-----Result of voting -----			
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Votes Not Casted	Description	Favor	Against	Total
6	19	692,580	692,580	-	Resolution No. 2	454,476	238,104	692,580

Votes Casted through Video Link

-----Particulars-----				-----Result of voting -----			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Votes Invalid/Not Casted	Description	Favor	Against	Total
4	90,356	90,356	-	Resolution No. 2	87,856	2,500	90,356

Vote Casted through E - Voting

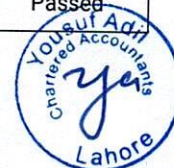
-----Particulars-----				-----Result of voting -----			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Votes Invalid/Not Casted	Description	Favor	Against	Total
-	-	-	-	Resolution No. 2	-	-	-

Votes Casted through Post

-----Particulars-----				-----Result of voting -----			
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Votes Invalid/Not Casted	Description	Favor	Against	Total
-	-	-	-	Resolution No. 2	-	-	-

Consolidated Report of Voting

Sr. No.	Description	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total No. of Votes Not Casted	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Casted in Favor	Resolution Passed / Not Passed
1.	Resolution No. 2	782,936	782,936	-	542,332	240,604	69.269%	Passed



Annexure B: Details of Resolution Passed

Agenda No. 2

To consider and approve the sale of land of the Company located at Dunya Pur Road, Multan and pass the following **Ordinary Resolution(s)**, with or without modifications, additions or deletions, in terms of Section 183(3)(a) of the Companies Act, 2017:

"RESOLVED THAT the consent of shareholders be and is hereby accorded for the disposal and sale of company's land measuring 58 Kanals 14 Marlas approximately located at Dunya Pur Road, Multan, approximately being 40% of Company's Freehold Land.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized and empowered to delegate its powers to the Chief Executive (CEO) and/or the Executive Directors on such terms and conditions, they deem fit, to act on behalf of the company in doing and performing all acts, matters, things and deeds to implement and/ or give effect to the approval for disposal of the above property and the transaction contemplated, which shall include, but not be limited to:

- a) conducting negotiations, obtaining quotations etc., with interested parties in such manner and on such terms and conditions as are in the best interest of the company and its shareholders and which secure the best available market price;
- b) selling the concerned property to any individual, firm(s)/ partnership, bank(s) or private/ public limited companies or organization(s) or to any other person and, for that purpose, negotiating with financial institution(s) for vacating lien/ charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and/ or transfer documents in favour of the buyer(s) or any other person by representing the same before all parties and authorities concerned and admitting execution thereof;
- c) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other document(s) registered and collecting consideration amount in respect of the concerned property", and
- d) generally performing and executing in respect of the subject matter all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the transaction(s).

FURTHER RESOLVED THAT Chief Executive Officer and/ or any Executive Directors be and are hereby jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings, and guarantees, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed Ordinary Resolution(s).

FURTHER RESOLVED THAT the company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to the contemplated sale transaction.

FURTHER RESOLVED THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed/ required by the SECP/ PSX or any other competent authority/ regulator without the need for any further approval of the shareholders.

FURTHER RESOLVED THAT the Chief Executive Officer and/ or any the Executive Directors be and hereby jointly or severally authorized to comply with the statutory requirements with the SECP, PSX and/ or any other relevant regulatory body and do all such acts, deeds and things as maybe necessary under the law in this regard.

ALSO RESOLVED THAT certified copies of resolutions be communicated to the concerned authorities shall remain in force until notice in writing to the contrary be given."

